



AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY (AICS)

Audited Financial Statements and Auditors' Report

For the year ended December 31, 2021



Contents

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The Board

Afghanistan Institute for Civil Society (AICS)
Kabul, Afghanistan

April 17, 2022

Gentlemen

1 FINANCIAL STATEMENTS - FOR THE PERIOD 1ST JANUARY 2021 TO 31ST December 2021

We are pleased to enclose the financial statements of Afghanistan Institute for Civil Society (AICS) ("the Organization"), for the period 1st January 2021 to 31st December 2021 prepared by the management, together with our draft audit report thereon. The financial statements have been initialled by us for the purpose of identification only. We shall be pleased to sign our report in the present form or with modifications after you have considered the matters raised in this letter and after:

- The enclosed financial statements, in present form or with modifications, have been approved and signed by the Executive Director and Finance Manager.
- We have received the management representation letter duly signed by the Executive Director and Finance Manager; and
- We have completed our audit procedures for subsequent events up to the date of our audit report.

2 RESPONSIBILITIES OF THE AUDITORS AND THE MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS

The responsibilities of the independent auditors in a usual examination of the financial statements are explained in International Standards on Auditing. While the auditors are responsible for forming and expressing their opinion on the financial statements, the responsibility for their preparation in accordance with the accrual basis of accounting described in Note 2. of financial statements, is primarily that of the Organization's management. The management's responsibilities include the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies and safeguarding of the assets of the Organization. The audit of the financial statements does not relieve the management of its responsibilities. Accordingly, our examination of the books of account and records should not be relied upon to disclose all the errors or irregularities, which are not material in relation to the financial statements.

Further the inclusion, publication, or reproduction by the Organization of our report in documents containing information in addition to the financial statements and our report thereon may require us to perform additional procedures to fulfill our professional responsibilities. For this management shall provide us that additional information for our review.



3 SIGNIFICANT MATTERS FOR BOARDS' ATTENTION

We have also included in this letter our observations and comments on the Organization's financial statements, underlying accounting records, controls and related matters, which we believe require your attention.

We emphasize that as auditors, we are not required to report on the adequacy and effectiveness of the internal control system. Therefore, our issuing observations and comments are based on the matters that came to our notice during the course of our audit and are being submitted as part of our value-added service provided to you with our insight into certain important aspects of accounting, internal controls and related matters.

3.1 Management letter

A management letter highlighting weaknesses in the internal control system which have come to our knowledge, together with our recommendations for improvements, will be forwarded to the management in due course.

We also take this opportunity to place on record our appreciation for the co-operation extended to us by the management of the Organization during the course of our audit.

Yours truly,

Anwar Javed & Co.
Chartered Accountants

Encl.: as above





Independent auditors' report to the Board of Directors of Afghanistan Institute for Civil Society (AICS)

Opinion

We have audited the financial statements of **Afghanistan Institute for Civil Society (AICS)**, which comprises the statement of financial position as at December 31, 2021, and the statement of income and expenditure, statement of changes in net assets and statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the Organization's financial statements present true and fair view in all material respects, the financial position of the Organization as at December 31, 2021, and its financial performance and its cash flows for the year ended in accordance with the entity's accounting policy.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Afghanistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with entity's accounting policy as disclosed in financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either



intends to liquidate the Organization or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Anwar Javed & Co.
Chartered Accountants
Engagement Partner: **Javed Anwar**
Date: April 17, 2022
Place: **Kabul, Afghanistan**





AFGANISTAN INSTITUTE FOR CIVIL SOCIETY
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

**AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31,2021**

	Note	2021 USD	2020 USD
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	9,760	-
CURRENT ASSETS			
Cash and cash equivalents	5	35,980	132,073
Advances and prepayments	6	2,263	5,771
Receivable from donor	7	546,134	493,805
		<u>584,378</u>	<u>631,649</u>
TOTAL ASSETS		<u>594,138</u>	<u>631,649</u>
NET ASSETS AND LIABILITIES			
NET ASSETS			
Capital fund		503,503	483,815
NON CURRENT LIABILITIES			
Deferred capital grant		-	-
CURRENT LIABILITIES			
Accrued and other liabilities	8	88,174	36,982
Deferred income	9	2,460	110,852
		<u>90,634</u>	<u>147,834</u>
TOTAL NET ASSETS AND LIABILITIES		<u>594,138</u>	<u>631,649</u>

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The annexed notes 1 to 20 form an integral part of these financial statements

 FINANCE MANAGER	 EXECUTIVE DIRECTOR	 EXECUTIVE DIRECTOR
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**AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31,2021**

	Note	2021 USD	2020 USD
INCOME			
Grant income	10	206,536	342,787
Other income	11	122,117	20,139
		328,653	362,926
EXPENDITURE			
Personnel cost	12	194,421	225,936
Fringe benefits	13	45,405	31,179
Travel cost	14	2,672	14,498
Contractual cost	15	-	-
Program cost	16	931	27,095
Operation cost	17	61,689	68,606
Setup cost	18	-	12,838
Foreign exchange loss		-	650
Other expense	19	247	882
Overhead or Indirect cost		19,974	-
		325,340	381,684
Profit/(Loss)		3,313	(18,758)

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The annexed notes 1 to 20 form an integral part of these financial statements

 FINANCE MANAGER	 EXECUTIVE DIRECTOR
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AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31,2021

	Note	2021 USD	2020 USD
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus for the year		3,313	(18,758)
Adjustment for non-cash and other items:			
Depreciation		2,440	12,838
Interest received from bank deposit		(73)	(77)
Amortization of deferred capital grant		-	(12,840)
Adjustment for accrued expenses		24,318	-
		<u>29,998</u>	<u>(18,837)</u>
Operating profit before working capital changes			
(Increase)/Decrease in advances and prepayments		3,508	(4,242)
(Increase)/Decrease in receivable from donor		(53,549)	71,843
Increase/(Decrease) in accrued expenses		51,192	17,867
Increase/ (Decrease) in deferred income		(109,611)	78,833
		<u>(108,460)</u>	<u>164,300</u>
Net cash generated from operating activities		<u>(78,462)</u>	<u>145,463</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received from bank deposit		73	77
Net cash from investing activities		<u>73</u>	<u>77</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from sustainability fund		(17,704)	(95,606)
Net cash used in financing activities		<u>(17,704)</u>	<u>(95,606)</u>
Net increase in cash and cash equivalents		<u>(96,093)</u>	<u>49,934</u>
Cash And Cash Equivalents At Beginning Of The Year		<u>132,073</u>	<u>82,139</u>
Cash And Cash Equivalents At The End Of The Year	5	<u><u>35,980</u></u>	<u><u>132,073</u></u>

The annexed notes 1 to 20 form an integral part of these financial statements


FINANCE MANAGER




EXECUTIVE DIRECTOR

**AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31,2021**

	Sustainability Fund	Revaluation Reserve	Retained Surplus	Total Capital Fund
	-----USD-----			
Balance as January 01, 2019	-	-	17,488	17,488
Surplus for the year	-	-	23,931	23,931
Receivable from AKF-USA	564,674	-	-	564,674
Prior period adjustment of payable to reserve	-	-	(7,912)	(7,912)
Balance as at December 31, 2019	564,674	-	33,507	598,181
Balance as January 01, 2020	564,674	-	33,507	598,181
Surplus for the year	-	-	(18,758)	(18,759)
Withdrawal from sustainability Fund	(95,606)	-	-	(95,607)
Balance as at December 31, 2020	469,068	-	14,749	483,816
Balance as January 01, 2021	469,068	-	14,749	483,817
Surplus for the year	-	-	3,313	3,313
Prior year adjustment for accrued expense to reserve	-	-	24,318	24,318
Withdrawal from sustainability Fund	(17,704)	-	-	(17,704)
Revaluation Surplus	-	9,760	-	9,760
Balance as at December 31, 2021	451,364	9,760	42,380	503,503

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The annexed notes 1 to 20 form an integral part of these financial statements


FINANCE MANAGER




EXECUTIVE DIRECTOR

AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,2021

1 STATUS AND NATURE OF BUSINESS

With effect from April 14, 2019 the name of the organization has changed from " Afghanistan Organization for Civil Society" (AOCS) to " Afghanistan Institute for Civil Society (AICS)". AICS is an independent, non-for-profit, non-political public welfare organization. AICS aim to raise the credibility of the civil society sector by certifying local CSOs using locally defined and internationally recognized standards, systemize capacity building efforts by coordinating initiatives using measurable performance indicators, strengthen the role of civil society in Afghanistan's development through policy dialogue and active engagement with the government, donors and the broader development sector and to provide a channel for resources for civil society by strengthening philanthropic and corporate social responsibility efforts. AICS is Registered with Ministry of Economy as Non Governmental Organization under license number 3306 and has registered office at house# 58,street #12,Qela-e- Fateh Ullah District 10 Kabul, Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with Accounting policy as adopted by the organization in note 3.

2.2 Basis of measurement

These financial statements have been prepared under historical cost basis using accrual basis of accounting.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies applied for the period presented, unless otherwise stated.

3.1 Property, plant and equipment

Fixed assets are charged to donor as expense in the year of purchase except the fixed assets in kind. However, a memorandum record is being maintained for the management purpose.

3.2 Depreciation

Depreciation is recognized in profit or loss and calculated to write off the cost of the property, plant and equipment which include the assets in kind on a Straight line basis over the expected useful lives of the assets concerned. The estimated useful lives for the current and comparative periods are as follows: -

Office Equipment:	20%
Vehicle:	20%

Management review the depreciation methods, residual value and useful life of an asset at the year end and any change considered to be appropriate in accounting estimate is recorded through the statement of comprehensive income. Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are included in the operating result for the reporting period

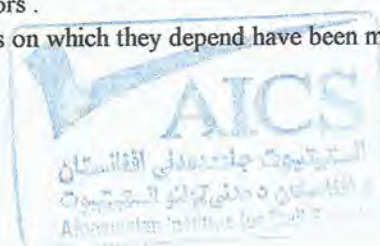
3.3 Deferred capital grants

Grants utilized for capital expenditure are transferred to deferred capital grant and amortized as income over the useful life of the respective items of property, plant and equipment,

3.4 Taxation

No tax related provisions have been made in these financial statements because entity is exempted from income tax and is liable to withheld taxes from employees and vendors .

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, AICS



AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,2021

3.5 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, AICS donor grants are for the funding of projects and programmes, and for these grants, income is recognized to equate to expenditure incurred on projects and programmes. For donor grants which involve funding for fixed assets or fixed assets in kind, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned... For ongoing projects and programmes, any expenditure yet to be funded but for which funding has been agreed at the end of the reporting period is recognized as grant receivable. All donor grants received are initially recorded at fair value as liabilities as the deferred income

3.6 Recognition of expenses

Expenses are recognized as and when these are incurred. The expenses related to projects are charged to concerned projects. The depreciation is charged in total as operation expense.

3.7 Cash and cash equivalents

Cash and Cash equivalents include notes and coins in hand, unrestricted balances held with banks. which are subject to insignificant risk of changes in their fair value and are used by the management of its short term commitments at known amount in USD.

3.8 Functional and presentation currency

Theses financial statements are presented in US Dollar, transaction in functional currencies are recorded at the rate of exchange ruling at the transaction date, Gain and losses arising on are credited to or charged against income for

3.9 Foreign Currency Transactions

Monetary assets and liabilities denominated in foreign currencies are translated to US dollars using year-end exchange rate. Revenue and expenses are translated throughout the year at prevailing exchange rates on the date of transaction. Exchange gains losses are recorded in the statement of income and expenditures

3.10 Short Term Employment Benefits

Short-term employment benefits, such as wages salaries and other benefits, are recognized as expense when the employees have rendered services to the organization. the expected cost of accumulating compensated absences are recognized when the employees render services that increases their entitlement to future compensated absences. The expected cost of non-accumulating compensated absences, such as sick and medical leaves, are recognized

3.11 Loans and Advances

These are stated at cost as reduced by appropriate provision for impairment. Known impaired loans and advances are written off, while loans and advances considered doubtful of recovery are fully provided for.



AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,2021

4. PROPERTY, PLANT AND EQUIPEMENTS

	Office Equipment	Vehicles	Total
COST			
Opening balance as at January 01, 2020	16,762	47,430	64,192
Addition of assets during the period	-	-	-
Closing balance as at December 31, 2020	<u>16,762</u>	<u>47,430</u>	<u>64,192</u>
Opening balance as at January 01, 2021	16,762	47,430	64,192
Addition of assets during the period	-	-	-
Revaluation Surplus	3,200	9,000	12,200
Closing balance as at December 31, 2021	<u>19,962</u>	<u>56,430</u>	<u>76,392</u>
ACCUMULATED DEPRECIATION			
Opening balance as at January 01, 2020	13,410	37,944	51,354
Charge for the year	3,352	9,486	12,838
Closing balance as at December 31, 2020	<u>16,762</u>	<u>47,430</u>	<u>64,192</u>
Opening balance as at January 01, 2021	16,762	47,430	64,192
Charge for the year	640	1,800	2,440
Closing balance as at December 31, 2021	<u>17,402</u>	<u>49,230</u>	<u>66,632</u>
Rates of depreciation per annum - %	<u>20%</u>	<u>20%</u>	
Net book value as of December 31,2021	<u>2,560</u>	<u>7,200</u>	<u>9,760</u>
Net book value as of December 31,2020	-	-	-

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4.1 The depreciation expense has been allocated to operation expenses



AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31,2021

	Note	2021 USD	2020 USD
5 CASH AND CASH EQUIVALENTS			
Cash in hand		-	-
Cash at bank	5.1	35,980	132,073
		<u>35,980</u>	<u>132,073</u>
5.1 Cash at Bank			
Current Account			
The First Micro Finance Bank-USD		20,328	7,678
The First Micro Finance Bank-AFN		1,778	30,248
The First Micro Finance Bank-AFN-GIZ		38	38
FMFB WHH (USAID / AAI) AFN A/C		1,114	67,133
FMFB GIZ/OPAF(FA-PDCSA) AFN A/C		363	6,038
NCSW - GIZ OPAF (AICS) 5186		52	-
SEECA - GIZ OPAF (AICS) 5175		52	-
Civic Edu. GIZ OPAF (AICS) 5164		52	-
		<u>23,777</u>	<u>111,135</u>
Saving Account			
The First Micro Finance Bank-USD		9,079	10,573
The First Micro Finance Bank-AFN		3,124	10,365
		<u>12,203</u>	<u>20,939</u>
6 ADVANCES AND PREPAYMENTS			
Prepaid expenses		334	350
Advances to staff		1,858	5,421
Other receivables		71	-
		<u>2,263</u>	<u>5,771</u>
7 RECEIVABLE FROM DONOR			
Sustainability fund receivable		451,364	469,068
Oxfam - CS		-	21,967
BAAG (CAFOD)		4,679	2,351
GIZ / OPAF:1107010 · Receivable for DCoPII-83379197		21,024	-
GIZ / OPAF:1107020 · Receivable from SEECA-83381563		18,774	-
GIZ / OPAF:1107030 · Receivable from NCSW21-83381625		17,701	-
GIZ / OPAF:1107040 · Receivable from CivicE-83381622		24,538	-
AKF AFG:1108010 · Receivable for AICS ED Sponsor		7,999	-
Other Receivables		55	418
		<u>546,134</u>	<u>493,804</u>
8 ACCRUED AND OTHER LIABILITIES			
Accounts payable		57,900	10,245
Accrued expenses		10,585	26,670
Withholding tax payable-vendor		(165)	67
Rent tax payable		19	-
Salary tax payable		9,638	-
Payable to AKF cost share		10,197	-
		<u>88,174</u>	<u>36,982</u>



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AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31,2021

	Note	2021 USD	2020 USD
9 DEFERRED INCOME			
AKF - AFG		74	74
EU/Oxfam		2,386	-
GIZ		-	6,055
AICS (SIF)		-	8,758
WHH (USAID / AAI) Project		-	68,469
BAAG Finland Embassy Sub FA		-	27,496
		<u>2,460</u>	<u>110,852</u>
10 GRANT INCOME			
AKF-AFG		8,001	25,000
AICS (SIF)-AKF		26,462	108,806
EU/Oxfam		40,841	10,745
Tides		-	3,000
GIZ:400820		3,748	-
GIZ:400810		4,601	7,683
BAAG- Cafod		25,145	6,973
BAAG- Fin.Embassy		-	42,504
WHH		97,738	138,075
		<u>206,536</u>	<u>342,787</u>
11 OTHER INCOME			
Certification fee		3	430
Interest received from bank		73	77
10% Deminimis Indirect Cost-AAI		19,974	-
Amortization of deferred grant	4	2,440	12,840
AICS Income		95,605	-
Service fee income		4,022	6,791
Foreign exchange Gain		-	-
		<u>122,117</u>	<u>20,139</u>
12 PERSONNEL COST			
Salaries		194,421	225,936
		<u>194,421</u>	<u>225,936</u>
13 FRINGE BENEFITS			
Fringe benefits		45,405	31,179
		<u>45,405</u>	<u>31,179</u>
14 TRAVEL COST			
International exposure visit		-	-
International exp visit -certification		-	364
Travel cost		222	156
Local air travelling charges		697	3,424
Per diem cost		623	2,477
Accommodation charges		951	4,132
Local taxi charges		179	3,264
Travel sustainability & insurance		-	550
Travel cost-Monitoring/Coord		-	130
		<u>2,672</u>	<u>14,498</u>



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AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,2021

	Note	2021 USD	2020 USD
15 CONTRACTUAL COST			
Consultant assessment cost			-
Consultants annual review cost			-
Annual report charges			-
Database development charges			-
Accommodation cost			-
Consultant fee-policy development			-
Promotion charges			-
		-	-
16 PROGRAM COST			
Workshop cost		531	24,856
Strategic plan expenses		-	-
Promotional & Communication charges		-	2,000
Printings & Design		150	-
Refereshment Cost		249	-
Event cost		-	159
Certificates printing charges		-	73
Policy paper charges		-	7
		931	27,095
17 OPERATION COST			
Office other cost		770	7,818
Promotion and networking events charges		-	-
Office rent		11,588	10,630
Repair & maintenance charges		709	1,318
Utilities charges		3,855	3,975
Office stationery & supplies		4,754	4,606
Communication charges		6,498	7,577
Vehicle fuel and maintenance		1,976	3,008
Generator fuel and maintenance		3,954	6,408
Vehicle rental charges		1,412	5,257
Bank charges		2,407	882
Miscellaneous office expense		11	-
Computer & IT consumables		-	4,380
Office furniture/furnishing		-	3,000
Computer equipment's		-	32
Office equipment's		217	76
Software & license		718	1,149
Service charges		-	3,791
Logistic Cost		4,022	-
Website Maintenance Charges		760	-
Depreciation		2,440	2,440
Audit cost		15,600	4,700
		61,689	71,046



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**AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,2021**

	Note	2021 USD	2020 USD
18 SETUP COST OTHER			
Business registration fee		-	-
		-	-
19 OTHER EXPENES			
Fine and penalties		31	31
Bad Debts		-	851
Foreign Exchange Loss		217	-
		<u>247</u>	<u>882</u>

20 GENERAL

- The figures have been rounded off nearest to US dollar.
- These financial statements were authorized to issue by the management on dated 17/4/2022

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Zor Durrani

FINANCE MANAGER



[Signature]

EXECUTIVE DIRECTOR

AFGHANISTAN INSTITUTE FOR CIVIL SOCIETY
 CONSOLIDATED DONOR WISE FUND UTILIZATION STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2021

ANNEXURE-A

	USAID- AKF- ACEP	AICS - SIF	EU / Oxfam	TIDES	WHH	BAAG- Fin.Emb	BAAG - Cafod	GIZ- OPAF	GIZ / OPAF (DCoP II)	AICS ED Salary Sponsored (AKFAFG)	GIZ / OPAF (NCSW)	GIZ / OPAF (SEECA)	GIZ / OPAF (CE)	AKF - AFG	Total
As at January 01, 2021															
Opening Balance	10,197	8,758	-	-	68,469	(27,496)	(2,351)	6,055	-	-	-	-	-	74	63,706
Funds received during the year		17,704	44,055	29,291			27,496	3,748		8,001					130,295
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Invoice sent to the donor during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-
Refund to the donor	-	-	-	22	27,496	-	-	1,383	-	-	-	-	-	-	28,901
Expenses incurred during the year	-	26,462	41,668	97,737	-	29,824	4,672	29,052	21,586	16,000	20,220	21,586	28,657	-	315,878
Other Payment	-	-	-	-	-	-	-	(4,279)	(2,519)	(2,812)	(4,119)	-	-	-	(13,728)
Closing Balance -Deferred income- Payables/(Receivable)	10,197	-	2,387	(0)	(0)	(0)	(4,679)	-	(21,025)	(7,999)	(17,701)	(18,774)	(24,538)	74	(82,059)



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